

National Finance Co. SAOG

National Finance is a leading finance company in the Sultanate of Oman. Established as a joint stock company in 1987, National Finance was originally registered as Capital Leasing Company LLC in September 1987 and became a full fledged public limited company in December 1998. National Finance is licensed and regulated by the Central Bank of Oman. Headquartered at Muscat, National Finance has five branches across the Sultanate of Oman. National Finance offers a wide range of financial products to corporate and retail customers with a key focus on Small and Medium Enterprises. Over the years, National Finance has built a loyal customer base, well nurtured dealer relationships, and is trusted for its standard of governance and corporate responsibility through well laid down systems and procedures.

National Finance is committed to all its stakeholders by upholding core values in its approach to managing people, exceeding the expectations of its customers and making a difference in the communities that it operates. National Finance has an experienced and committed management team guided by an active Board of Directors.

✓ We request employees of Ministry of Education, to contact our head office or the nearest branch for more information on our funding offers:

Head Office	: Tel	: 24470015/13	Fax :	24484234
	e-mail	: info@nationalfinance.co.com		
	website	: www.nationalfinance.co.com		
Branches				
Salalah	: Tel	: 23299823	Fax :	23299824
Sur	: Tel	: 25542843	Fax :	25543245
Sohar	: Tel	: 26844435	Fax :	26843633
Nizwa	: Tel	: 25412397	Fax :	25412491
Barka	: Tel	: 26883330	Fax :	26886838

Vehicle Financing for Employees of Ministry of Education

Terms and Conditions:-

1. Scheme is applicable only to individuals employed with the Ministry of Education.
2. Expatriate applicants should be confirmed employees who have been in service for not less than 4 months with the ministry.
3. The applicant's salary should not be less than RO. 300 /-.
4. The applicant should not be more than 60 years of age and not less than 18 years of age.

Scheme Details:-

Asset type :	New or pre-owned cars.
Finance amount :	Maximum finance of 80% of price of cars.
Down payment :	Minimum 20% of vehicle cost.
Interest Rate :	<ul style="list-style-type: none">Ø 5% flat p.a. for new cars.Ø 5.5% flat p.a. where the age of the car is less than or equal to 2 years.Ø 5.75% flat p.a. where the age of the car is greater than 2 years but less than 4 years.Ø Transactions where the age of the car is greater than 4 years shall be taken up on a case to case basis.
Life insurance cost (for private vehicles)	0.25% flat p.a. added to the installment amount.
Tenor:	Maximum of 60 months for Omanis and 48 months for Expatriates. In case of used assets the tenor of finance will be estimated on the basis of the life span of the vehicle provided that it shall not exceed 8 years.
Validity:	The scheme is valid from 1 st June 2011 to 31 st December 2011.
Documents Required:	<ol style="list-style-type: none">1. Copy of the National ID card for Omanis (Applicant)2. Valid passport and residence card for expatriates (Applicant & Guarantor).3. Whenever guarantors are involved, the guarantor should be employed with a Ministry or any reputed private company for a minimum period of one year.

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4. Copy of valid driving license.
 5. Copy of work ID and valid salary certificate (Applicant & guarantor).
 6. Bank statement for last 3 months of salary account (Applicant).
 7. Post dated cheques will be required towards monthly rentals (Applicant).
 8. Existing Mulkiya copy of the used vehicle (if it is a used vehicle).
 9. Completed vehicle financing application form (Applicant & Guarantor).
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- **Special Scheme for vehicle financing for teachers of Ministry of Education for the summer period only and with the same conditions mentioned above. Installments commence in the month of September 2011, and the duration of this offer is from 01/06/2011 to 31/7/2011.**

Financing of consumer durables for employees of Ministry of Education

Terms and Conditions:-

1. The scheme is only for Omanis employed with the Ministry of Education.
2. The applicant's salary should not be less than RO. 300 /-.
3. The maximum finance value is RO. 2000 /-. Transactions with financing amount greater than RO. 2,000/- shall be taken up on a case to case basis.
4. The applicant should not be more than 60 years of age and not less than 18 years of age.

Scheme Details:-

Asset type :	Electronics, Furniture, Kitchen Equipment.
Finance Amount :	Asset cost after deduction of first installment.
Down Payment :	First installment payment.
Interest Rate :	8% flat p.a.
Tenure :	Up to 12 months.
Validity:	The scheme is valid from 1st June 2011 to 31 st December 2011.

Documents Required:	<ol style="list-style-type: none">1. National ID card2. Copy of work ID and valid salary certificate.3. Bank statement for last 3 months of salary account.4. Post dated cheques will be required towards monthly rentals.5. Completed consumer durable financing application form.6. Quotation from the supplier for the item being purchased.
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